

TO:

Bankruptcy Court

Judge Robert D. Drain

U.S. Bankruptcy Court Case #05-44481

One Bowling Green

New York, New York 10004-1408

FAX 914-390-4073

FROM:

Linda T. Jones

Delphi Salaried Retiree

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Number of Pages: 2

Subject: Flow Back Delphi Salaried Retiree Pension to GM

Please take into consideration the plight of the DSRA membership in your decision on the revised Delphi plan for emergence as described in the attached letter to Mr. Bloom.

Movement of the Delphi Salaried Pensions to PBGC will have life long impact on lives of the Delphi Retirees.

Sincerely,

Linda T. Jones

Delphi E/EA Salaried Retiree 5/1/2009

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Dear Mr. Bloom,

When DSRA's Paul Dobosz met with you in Washington as part of the salaried automotive retiree group late in April, you indicated that preservation of pension plans was a high priority for you. You also emphasized that you were looking for reasonable solutions despite a very difficult set of circumstances. I am contacting you today because we have been advised by reliable sources that a decision on the disposition of the Delphi salaried pension plan is imminent and that now is the time to take action if a turnover to the PBGC is to be avoided. Delphi salaried retirees need task force assistance at this time to help avoid this additional blow to a group that is already hurting badly from the loss of health and life insurance benefits. We would propose, as a reasonable solution, best for all involved that GM roll the Delphi Pension fund and Salaried retirees into the GM Salaried retirees Pension fund and program.

Here is a summary of facts concerning the current situation:

- The Delphi Salaried Pension Plan is underfunded by approximately \$2 billion which Delphi is unlikely to be able to make up anytime soon.
- Virtually all of the plan's participants worked over 2/3 (25+yrs) of their career as GM salaried employees some spending as little as a few months as Delphi employees prior to retirement.
- The GM salaried pension plan is far better funded than the Delphi plan so folding the Delphi salaried pension plan into GM's plan is a reasonable move from both a financial and ethical standpoint.

We believe that whatever course is in the best interest of all stakeholders in the GM/Delphi restructuring

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